STATE OF SOUTH DAKOTA
CITY OF BELLE FOURCHE
COUNTY OF BUTTE
SALES TAX REFUNDING REVENUE BONDS, SERIES 2003

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Belle Fourche.

2. Designation of issue: Sales Tax Refunding Revenue Bonds, Series 2003.

3. Date of issue: September 2, 2003

4. Purpose of issue: To refund the the City's outstanding Sales Tax Bonds, Series 1990 Bonds dated September 1, 1990 and Sales Tax Bonds, Series 1993 dated August 1, 1993.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $ 1,474,282.25.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Refunding Revenue Bond is true and correct on this 2nd day of September 2003.

Gloria J. Landeen
Its: Finance Officer

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Form: SOS REC 050 08/84

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Costs Funded	Payment Rate	20 Payments	Level Payment	Closing Fees	Average Life
$1,474,282.25	4.33%	2 per year	$91,593.50	09/01/2004	5.6 years
		4.330% Rate	Fctr=.062128		67.2 months
		Commencement: Sep 2, 2003			
		Closing Date: Sep 2, 2003			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
	$0.00		$0.00	$1,474,282.25		Sep 2, 2003
1	$91,593.50	$31,740.89	$59,852.61	$1,414,429.64	$1,442,689.46	Mar 1, 2004
2	$91,593.50	$30,622.40	$60,971.09	$1,353,458.55	$1,379,228.40	Sep 1, 2004
3	$91,593.50	$29,302.38	$62,291.12	$1,291,167.43	$1,314,529.86	Mar 1, 2005
4	$91,593.50	$27,953.77	$63,639.72	$1,227,527.71	$1,248,569.70	Sep 1, 2005
5	$91,593.50	$26,575.97	$65,017.52	$1,162,510.19	$1,181,323.31	Mar 1, 2006
6	$91,593.50	$25,168.35	$66,425.15	$1,096,085.04	$1,112,765.62	Sep 1, 2006
7	$91,593.50	$23,730.24	$67,863.25	$1,028,221.78	$1,042,871.06	Mar 1, 2007
8	$91,593.50	$22,261.00	$69,332.49	$958,889.29	$971,613.55	Sep 1, 2007
9	$91,593.50	$20,759.95	$70,833.54	$888,055.75	$898,966.52	Mar 1, 2008
10	$91,593.50	$19,226.41	$72,367.09	$815,688.66	$824,902.87	Sep 1, 2008
11	$91,593.50	$17,659.66	$73,933.84	$741,754.82	$749,394.98	Mar 1, 2009
12	$91,593.50	$16,058.99	$75,534.50	$666,220.32	$672,414.68	Sep 1, 2009
13	$91,593.50	$14,423.67	$77,169.83	$589,050.49	$593,933.27	Mar 1, 2010
14	$91,593.50	$12,752.94	$78,840.55	$510,209.94	$513,921.48	Sep 1, 2010
15	$91,593.50	$11,046.05	$80,547.45	$429,662.49	$432,349.45	Mar 1, 2011
16	$91,593.50	$9,302.19	$82,291.30	$347,371.19	$349,186.77	Sep 1, 2011
17	$91,593.50	$7,520.59	$84,072.91	$263,298.28	$264,402.42	Mar 1, 2012
18	$91,593.50	$5,700.41	$85,893.09	$177,405.19	$177,964.77	Sep 1, 2012
19	$91,593.50	$3,840.82	$87,752.67	$89,652.52	$89,841.58	Mar 1, 2013
20	$91,593.50	$1,940.98	$89,652.52	$0.00		Sep 1, 2013

Please Note: Sum of individual principal payments differ from total principal by one cent due to even-cent rounding.
This exhibit is a draft only and may not reflect final terms.

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